



Daily Technical Outlook: Metals and Energy Feb 13th, 2025

Bullion Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Gap Down Opening on 12/2/25 and remain on sideways to lower side till evening session as overnight gain in dollar index after US president announce new round of tariff and also likely to impose reciprocal tariff in day or two put dollar on front seat, while in evening after US CPI data higher than expected make once knee jerk sell off but later on due to safe haven buying at lower level due to ongoing trade war and geopolitical tension makes bullion value buying and which all resulted in index close near days high and well almost flat over previous day close.

Now, Index has Support 20100-19900-700-600-400-19150 as long hold, more upside expected towards 20700-20800 in short term. Other side only Sustain below 19100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading above short term 13-days SMA and RSI at 75 mark with upward slope indicates more room for Upside in the counter. Other side above zero line MACD seen support prices at every dip.

Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Minor Gap Down Opening on 12/2/25 but remain on higher side throughout the day as market digest new tariff impose by US president on Steel and Aluminum while seasonal demand hope from China makes base metals pack buyout and which all resulted in index close near days high and well above over previous day closing.

Now index has a Support at 17700-500-300-150, as long hold, more Upside expected towards 18050-18300-18500 in medium term. While on lower side only sustain below 17150 seen 17000 upto 16750 again in days to come.

Price is trading above short term 13 SMA while RSI at 58-marks with Upward slope indicates mix of the view in the counter. Other side slight below zero line MACD indicates more selling pressure at every rally in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	Mar	85024	84700	84200	85200	85550	BULLISH
Silver M	Feb.	95300	94500	93500	95900	96400	SIDEWAYS

ENERGY

Crude Oil	Feb.	6226	6170	6100	6320	6375	BEARISH
Natural Gas	Feb.	308.20	298	293	311	320	BULLISH

BASE METALS

Copper	Feb.	864.25	850.0	843	865	873	SIDEWAYS
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Zinc	Feb.	268.60	265.50	263.0	270.0	273.0	SIDEWAYS
Lead	Feb.	178.20	177	175	182	184	SIDEWAYS
Nickel	Feb.	1362.20	1300	1250	1400	1450	SIDEWAYS

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